



Committed to Affordable Housing

The Nova Scotia Co-operative Council is committed to keep housing stock safe and affordable for Nova Scotians in need, said Dianne Kelderman, President & CEO.

The Council recently acquired three properties in downtown Truro, adding another 15 units to its growing real estate portfolio. These 15 units, (a combination of one, two and three bedrooms) is home to 42 individuals including families, women and their young children, immigrants, the working poor and person with disabilities.



Kelderman adds “The properties were for sale by a private owner and we felt it important to buy them to safe guard them as affordable housing. Ten of the fifteen units are under market rents, which puts the tenants in a vulnerable position should the properties go to someone who only has a bottom line interest. The tenants were frankly terrified that they would be evicted once the sale took place.

While it, of course, has to make financial sense for us, we are in this for the mission not the bottom line. Making a difference in the lives of ordinary people is what we do. It’s our DNA.

It is our view that affordable housing should be owned by the community, where the assets are protected for community benefit, says Jeff Yuill, Chair of the Council’s Board. We have a responsibility to be part of the housing solution and we have stepped up, in a big way, to do just that.

In a short 18 months, the Council has gone from no units to owning 86 units. And we’ve only just begun, says Kelderman. We won’t stop until we either run of money or every Nova Scotian has their head on a safe, affordable pillow.

Contact:

Nova Scotia Co-operative Council

info@novascotia.coop

902-893-8966