

SE Impact Fund Eligibility Guidelines

1. The enterprise must be resident and registered to do business in Nova Scotia
2. The enterprise must consider itself to be a social enterprise (including traditional companies having a social mission and delivering social impact)
3. It should not pay more than 50 per cent of profit or surplus to owners or shareholders
4. It should not generate more than 50 per cent of income from grants and donations
5. It should not generate less than 50 per cent of income from selling goods and/or services, for example: the provision of goods/services that address the social needs of an individual or society to improve life outcomes (social impacts); and the provision of goods/services that result in savings in the costs or improvements in the effectiveness of providing for social need (efficiency gains).
6. It should agree that it is ‘a business with a double bottom line - social objectives and financial performance, whose surpluses are *principally* reinvested for that purpose in the business or community rather than *mainly* being paid to shareholders and owners’.

All sectors are eligible though beneficial social impacts are obvious within certain areas of interest, for example:

- sustainable agriculture/resource industry
- Access to food and food security
- affordable housing,
- clean technology,
- needs of an aging population,
- needs of the disabled,
- Healthcare,
- Children and Families,
- Unemployment and underemployment
- Education and Training,
- Stemming out migration especially in rural areas,
- Stemming youth migration
- attract immigrants