

FOR IMMEDIATE RELEASE:

## **Impact Investing Pilot Program Launches in Nova Scotia**

(August 13, 2018 – Truro, NS) Social enterprises across the province of Nova Scotia may be eligible for a boost – thanks to an exciting, new pilot program being launched in partnership between Nova Scotia’s credit unions, their trade association, Atlantic Central and the Nova Scotia Co-operative Council.

Launching today, the Impact Investing pilot program will invest up to \$25,000 into eligible Nova Scotia social enterprises who are making a real impact in their communities. Social enterprises can be a not-for-profit, a Co-operative or a privately owned enterprise that has a social mission and are delivering social impacts. Applicants must be providing a service that meets a need in their community or is helping under-served populations.

“The capital available through the program is intended as an investment in our communities” says Dianne Kelderman, President and CEO of the Nova Scotia Co-operative Council. “The Nova Scotia Co-operative Council and credit unions have a long history of giving back to the places we call home, so this is a natural fit and an extension of what we already do”

Interested social enterprises are encouraged to apply for funding by visiting their local credit union or connecting with the Nova Scotia Co-operative Council. Enterprises must prove that they are financially sustainable and have support within their local area.

Applications for the pilot will remain open until September 17<sup>th</sup> with funding recipients being announced later this fall.

### **About Atlantic Central**

Atlantic Central is the trade association that represents 50 member-owned credit unions across Atlantic Canada.

### **About the Nova Scotia-Cooperative Council**

The Nova Scotia Co-operative Council is the economic development arm of the Nova Scotia Co-operative and Credit Union system. The Council represents 322 Co-operative businesses who employ over 11,000 Nova Scotians and have over \$5.2 billion at work in our provincial economy.

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